

Explanation of variances – pro forma									
Name of smaller authority:		WILTON TOWN COUNCIL							
County area (local councils and		WILTSHIRE							
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes									
Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:									
<ul style="list-style-type: none"> <li>variances of more than 15% between totals for individual boxes (except variances of less than £200);</li> <li><b>New from 2020/21 onwards:</b> variances of £100,000 or more require explanation regardless of the % variation year on year;</li> </ul>									
			2023/24	2024/25	Variance	Variance	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)	
			£	£	£	%			
1	Balances Brought Forward		355,580	399,137				Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	
2	Precept or Rates and Levies		248,833	246,000	-2,833	1.14%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
3	Total Other Receipts		17,594	35,202	17,608	100.08%	YES	additional bank interest rec'd in 24/25 of £10,380, CIL payment in 24/25 totaling £3572 Increased cemetery income of £1219 Increased pavilion hire income of £650 Grant for resilience toalling £1750	
4	Staff Costs		56,676	53,348	-3,328	5.87%	NO		
5	Loan Interest/Capital Repayment		12,384	12,384	0	0.00%	NO		
6	All Other Payments		153,810	197,743	43,933	28.56%	YES	Increased repairs and maintenance throughout Council estate £45,452	
7	Balances Carried Forward		399,137	416,864				VARIANCE EXPLANATION NOT REQUIRED	
8	Total Cash and Short Term Investments		400,858	420,109				VARIANCE EXPLANATION NOT REQUIRED	
9	Total Fixed Assets plus Other Long Term Investments and		2,019,461	2,071,249	51,788	2.56%	NO		
10	Total Borrowings		83,522	73,908	-9,614	11.51%	NO		
			Rounding errors of up to £2 are tolerable						
			Variances of £200 or less are tolerable						