

## Explanation of variances – pro forma

Name of smaller authority: **WILTON TOWN COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	89,050	88,113				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	175,193	204,869	29,676	16.94%	YES	To make additional provision for prudent levels of reserves.	
3 Total Other Receipts	219,143	46,992	-172,151	78.56%	YES	Section 106 funding for new tennis courts in 2017/18.	
4 Staff Costs	29,637	35,526	5,889	19.87%	YES	Appointment of assistant clerk.	
5 Loan Interest/Capital Repayment	12,384	12,384	0	0.00%	NO		
6 All Other Payments	353,252	189,928	-163,324	46.23%	YES	New tennis courts and playground improvements	
7 Balances Carried Forward	88,113	102,136			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	88,113	102,136				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,826,840	1,831,907	5,067	0.28%	NO		
10 Total Borrowings	134,885	127,025	-7,860	5.83%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable