

**WILTON TOWN COUNCIL**

**EXPLANATION OF VARIANCES**

**FOR THE FINANCIAL YEAR ENDED MARCH 31<sup>ST</sup> 2016**

<b>Section 1</b>	<b>2014/15</b>	<b>2015/16</b>	<b>Variance (+/-) £</b>	<b>%</b>	<b>Explanation of Variance (with amounts £)</b>
<b>Box 2 Balances b/fwd</b>	115811	132049	+16238	14.02%	None required
<b>Box 3 Total other receipts</b>	64988	41086	-23902	-36.78%	Reduction in grants received (-£19525), reduction in Council Tax support grant (-£2481), reduction in cemetery fees rec'd (-£1960)
<b>Box 4 Staff Costs</b>	25477	27083	1606	+6.3%	None required
<b>Box 5 Loan interest/capital repayments</b>	12384	12384	0	0	None required
<b>Box 6 Total other payments</b>	124890	102063	-22827	-18.27%	No further major replacement/refurbishment or renewals of play equipment or Christmas Tree lights during this financial year.

	2014/15		Variance (+/- £)	%	Explanation of Variance (with amounts £)
<b>Box 9 Total Fixed Assets</b>	1746197	1757154	10957	+0.62%	None required
<b>Box 10 Total borrowings</b>	156931	149828	-7103	-4.5%	None required

Mrs AC Purves  
Town Clerk & Responsible Financial Officer  
26<sup>th</sup> May 2016