

Explanation of variances – pro forma

Name of smaller authority: **WILTON TOWN COUNCIL**

County area (local councils and): **WILTSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|--|
| 1 Balances Brought Forward | 102,126 | 128,286 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 217,927 | 243,187 | 25,260 | 11.59% | NO | | |
| 3 Total Other Receipts | 22,297 | 58,920 | 36,623 | 164.25% | YES | | 20/21 grant received for creation of wildflower areas totalling £15894 plus covid support grants totalling £10,600 and reimbursement of covid support expenses totalling £7281. Hire fees in 20/21 were down by £4751 due to Covid19. |
| 4 Staff Costs | 42,550 | 46,196 | 3,646 | 8.57% | NO | | |
| 5 Loan Interest/Capital Repayment | 12,384 | 12,384 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 159,130 | 163,665 | 4,535 | 2.85% | NO | | |
| 7 Balances Carried Forward | 128,286 | 208,148 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 132,274 | 214,028 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 1,836,907 | 1,949,009 | 112,102 | 6.10% | YES | | Complete review of asset register with items deleted and others added. The review highlighted items that were duplicated, non existent or disposed of several years ago. It also showed items that had not been added. The review was agreed by Wilton Town Council. |
| 10 Total Borrowings | 118,902 | 110,498 | -8,404 | 7.07% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable