

Reconciliation between Box 7 and Box 8 in Section 2

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Wilton Town Council

County area (local councils and parish meetings only):

Wiltshire

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		300,075.00
Deduct: Debtors (enter these as negative numbers)		
Debtors	(2,264.00)	
VAT	(3,142.00)	
	(5,406.00)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
Nil	0.00	
	-	
Total deductions		(5,406.00)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Creditors	5,621.00	
Sundry creditors	150.00	
Accruals	2,400.00	
	8,171.00	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Nil	-	
	-	
Total additions		8,171.00
Box 8: Total cash and short term investments		<u><u>302,840.00</u></u>