

Explanation of variances

Name:

Wilton

Town

Council:

County: Wiltshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	156,654	175,193	+18,539	+11.83	Additional funding raised for tree surgery work (£4k), extra Christmas Tree lights (£3k), new Youth Centre (£2.1k), additional CCTV cameras (£3.5k), display board (£1.5k), local highways traffic calming schemes (£2k)
Box 3 <i>Total other receipts</i>	40,054	219,143	+179,089	+447.12	S106/R2 funding re tennis court refurbishment (£68k), adventure trail (£30.6k) & adult gym equip (£44.4k), defib donation (£1.8), Heritage board grants/donations (£10.6k), Boundary signs donations (£7.2k), recreation ground fees (£4.8k), Cemetery fees (£5.5k), rent (£6k)
Box 4 <i>Staff costs</i>	28,502	29,637	+1,135	+4	Annual increase in staff salaries in line with recommended scales.
Box 5 <i>Loan interest/ capital repayments</i>	12,384	12,384	0	0	Fixed reductions
Box 6 <i>All other payments</i>	162,775	353,252	+190,477	+117	Tennis court refurb (£68k), adult gym equip (£44.4k), Adventure trail (£30.6k), Heritage boards x 3 (14.3k), boundary signs (£9.9), emergency tree work (£7.8k), new bus shelter (£3.7k), train Stn feasibility study (£5.7k), Xmas tree lights (£5.9k)
Box 9 <i>Total fixed assets & long term investments & assets</i>	1,761,004	1,826,840	+65,836	+3.74	Addition of adult gym equipment, (£44, 386) and adventure trail (£21450)

Box 10 <i>Total borrowings</i>	142,482	134,885	-7,597	-5.33	Reductions in line with agreement
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				