

WILTON TOWN COUNCIL

EXPLANATION OF VARIANCES

FOR THE FINANCIAL YEAR ENDED MARCH 31ST 2017

Section 1	2015/2016	2016/2017	Variance (+/-) £	%	Explanation of Variance if differs by 15% or £250 (with amounts £)
Box 2 Precept	132049	156654	+ 24605	+18.63%	Increase in precept due to additional responsibilities taken on from principal authority
Box 3 Total other receipts	41086	40054	- 1032	-2.5%	Reduction in cemetery fees received of £1056
Box 4 Staff Costs	27083	28502	+1419	+5.2%	Statutory increases in salary payments of 1% to clerk & casual staff (+£442), and associated increases in employer NI (10.4% to 13.8%, +£448) and pension contributions (20.1% to 21.1%, +385.74)
Box 5 Loan interest/capital repayments	12384	12384	0	0	None required

Box 6 Total other payments	102063	162776	60713	+59%	Expenditure increased due to the following: £2147 - two new benches, £7618 - work to trees, £16574 - public toilets(new commitment), £8100 half payment towards Town Trail (map/noticeboards/leaflets), £3767 - office (new sign, new computer, gutter clearing & pigeon spikes), £3995 -strategic review of council, £11242 - new Xmas lights, £1476 - new flagpole, £1037 - new play area signs, £1745 - ditch survey, £1120 - newsletter distribution, £950 - final gas bills for youth centre, £795 new floor cleaner for Sports Pavilion
			Variance (+/- £)	%	Explanation of Variance (with amounts £)
Box 9 Total Fixed Assets	1757154	1761004	3850	+2.2	£1790 - 2 new benches £960 - new Xmas tree lights £370- new computer £730 - new flagpole
Box 10 Total borrowings	149828	142482	7346	-4.9	Agreed repayments continue

Mrs AC Purves

Town Clerk & Responsible Financial Officer
12th May 2017