

## Explanation of variances – pro forma

Name of smaller authority: **WILTON TOWN COUNCIL**

County area (local councils and **WILTSHIRE**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	128,286	208,148				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	243,187	243,187	0	0.00%	NO		
3 Total Other Receipts	58,920	19,907	-39,013	66.21%	YES		In 20/21 grant received for creation of wildflower areas totalling £15894 plus covid support grants totalling £10,600 and reimbursement of covid support expenses totalling £7281. Also £1078 received in 20/21 for sale of a bench. Totalling £34,853
4 Staff Costs	46,196	48,606	2,410	5.22%	NO		
5 Loan Interest/Capital Repayment	12,384	12,384	0	0.00%	NO		
6 All Other Payments	163,665	110,177	-53,488	32.68%	YES		Additional expenditure in 2020/21. Toilets NNDR £1297, Christmas lights £900, refund of street signage contributions £5800, new play equipment £10,000, wildflower meadow project £16000, tennis court repairs £3252 and covid expenditure £15,360. Totalling £52,609.
7 Balances Carried Forward	208,148	300,075			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	214,028	302,839				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,949,009	1,949,009	0	0.00%	NO		
10 Total Borrowings	110,498	101,807	-8,691	7.87%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable